WHAT IS CLAIMED IS:

1. A hand tool comprising:

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a retractable shank including a movable rod having an outer wall formed with a longitudinally arranged slideway and a plurality of transversely arranged limit grooves intersecting the slideways in a vertical manner;

a handle telescopically mounted on the retractable shank; and

- at least one fixing pin extended through the handle and having a distal end slidably mounted in the slideway of the movable rod of the retractable shank and slidably positioned in either one of the limit grooves of the movable rod of the retractable shank.
- 2. The hand tool in accordance with claim 1, wherein the limit grooves are in parallel with each other.
- 3. The hand tool in accordance with claim 1, wherein each of the limit grooves has an end provided with a protruding stop portion for stopping and positioning the fixing pin.
- 4. The hand tool in accordance with claim 1, further comprising an elastic member mounted between the retractable shank and the handle.
- 5. The hand tool in accordance with claim 4, wherein the handle has an inside formed with a receiving chamber for receiving the movable rod of the retractable shank and the elastic member.
- 6. The hand tool in accordance with claim 5, wherein the distal end of the fixing pin is extended into the receiving chamber of the handle.

- 7. The hand tool in accordance with claim 1, wherein the handle has a periphery formed with at least one through hole for receiving the fixing pin.
- 8. The hand tool in accordance with claim 7, wherein the handle has an inside formed with a receiving chamber, and the through hole of the handle communicates with the receiving chamber of the handle.

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- 9. The hand tool in accordance with claim 1, wherein the movable rod of the retractable shank can be retracted into and expanded outward from the receiving chamber of the handle, so as to adjust the distance between the retractable shank and the handle.
- 10. The hand tool in accordance with claim 1, wherein each of the limit grooves of the movable rod of the retractable shank has a wall formed with a positioning recess extended downward for positioning the fixing pin.
 - 11. The hand tool in accordance with claim 10, wherein the each of the limit grooves has an end provided with a protruding stop portion, and the positioning recess is located adjacent to the stop portion.
 - 12. The hand tool in accordance with claim 1, further comprising a first magnetic member mounted on a distal end of the movable rod of the retractable shank, and a second magnetic member mounted on a bottom of the handle and having a polarity the same as that of the first magnetic member, so that the first magnetic member is repulsive with the second magnetic member.
 - 13. The hand tool in accordance with claim 1, wherein the handle has an end provided with a driving portion.

- 14. The hand tool in accordance with claim 1, wherein the retractable shank includes a driving portion mounted on one end of the movable rod.
- 15. The hand tool in accordance with claim 14, wherein the driving portion of the retractable shank is a ratchet wrench.
- 16. The hand tool in accordance with claim 14, wherein the driving portion of the retractable shank is a socket wrench.
- 17. The hand tool in accordance with claim 14, wherein the driving portion of the retractable shank is a direction controllable socket wrench.
- 18. The hand tool in accordance with claim 14, wherein the driving portion of the retractable shank is a screwdriver head.
 - 19. The hand tool in accordance with claim 14, wherein the driving portion of the retractable shank is a box-ended wrench.
 - 20. The hand tool in accordance with claim 14, wherein the driving portion of the retractable shank is an open-ended wrench.

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